

	Autumn Term		Spring Term		Summer Term	
	Autumn Half Term 1	Autumn Half Term 2	Spring Half Term 1	Spring Half Term 2	Summer Half Term 1	Summer Half Term 2
Year12	<p><b>1.1 Scarcity, choice and potential conflicts</b> : The economic problem, Stakeholders (economic agents) and their objectives, Business objectives, Role of an entrepreneur in the economy, Entrepreneurial motives, Specialisation</p> <p><b>1.3 Introducing the market</b> : Demand, Supply &amp; Price determination, Price Mechanism, Understanding the consumer</p> <p><b>2.2 Firms, consumers and elasticities of demand:</b> PED &amp; YED</p> <p><b>1.2 Enterprise, business and the economy</b> : Factors of production</p>	<p><b>1.3 Introducing the market</b> : The competition</p> <p><b>1.6 Revenue, costs, profits and cash</b> : Revenue and costs, The relationship between revenue and costs, Profit and loss, Business survival and cash flow</p> <p><b>1.4 The role of credit in the economy</b> : Risk and liability, Types and sources of credit and the impact of credit within the economy, Types and sources of credit and the impact of credit within the economy, Role of banks in the economy</p> <p><b>1.5 Market failure and government intervention</b> : Market failure and externalities, Government intervention and failure</p> <p><b>FOCUS ON ASSESSMENT SKILLS</b></p>	<p><b>2.3 Productive efficiency</b> : Capacity utilisation, Efficiency and competitiveness using lean production, Efficiency and competitiveness using lean production, Impact on costs and sales revenue</p> <p><b>2.1 Business growth and competitive advantage:</b> Growth, Methods of growth, How small firms compete</p> <p><b>2.1 Business growth and competitive advantage:</b> Research and development (R&amp;D) and innovation, How the digital economy affects markets and firms</p> <p><b>2.2 Firms, consumers and elasticities of demand</b> : Competing on price, Types of non-price competition</p>	<p><b>1.2 Enterprise, business and the economy</b> : The wider economic environment</p> <p><b>2.5 The economic cycle &amp; 2.6 Introduction to macroeconomic policy</b> : The economic cycle, Circular flow of income, expenditure and output, Inflation, Employment and unemployment, Possible macroeconomic objectives, Policy instruments, Potential policy conflicts and trade-offs</p> <p><b>2.4 Life in a global economy:</b> Globalisation, Developed, emerging and developing economies, International trade, Exchange rates</p>	<p><b>2.4 Life in a global economy:</b> Globalisation, Developed, emerging and developing economies, International trade, Exchange rates</p> <p>SYNOPTIC Revision Themes 1 and 2 Exam preparation Case study past paper questions Focus on developing key exam skills</p> <p>STAND DOWN EXTERNAL EXAMINATIONS</p>	<p>EUREKA CHALLENGE introduces elements of the following:</p> <p><b>3.1 Globalisation:</b> Growing economies</p> <p><b>3.2 Economic factors in business expansion:</b> Assessing the potential of different economies</p> <p><b>3.3 Impact of globalisation on global companies:</b> Responding to global demand, and Demand-side factors in global markets</p>

<p><b>Year13</b></p>	<p><b>3.1 Globalisation:</b> Growing economies, Trade and growth, Trading blocs, Trade policy and trade negotiations</p> <p><b>3.2 Economic factors in business expansion:</b> Assessing the potential of different economies</p> <p><b>3.3 Impact of globalisation on global companies:</b> Responding to global demand, Demand-side factors in global markets</p>	<p><b>3.4 Impact of globalisation on local and national economies:</b> The impact of multinational corporations (MNCs), Ethical issues, &amp; Controlling MNCs</p> <p><b>3.5 Global labour markets:</b> Employment patterns, Wage rates, Minimum wage legislation</p> <p><b>3.6 Inequality and re-distribution:</b> Poverty and inequality, Reducing poverty, The impact of inequality on economic agents, Re-distribution of income and wealth</p> <p>SYNOPTIC Mocks Revision Themes 2 and 3 Exam preparation Case study past paper questions Focus on developing key exam skills</p>	<p>Mock examinations</p> <p><b>4.1 Competition and market power:</b> Spectrum of competition, Barriers to entry, Oligopoly</p> <p><b>4.2 Market power and market failure:</b> Market failure, Business regulation, Arguments for and against regulation</p> <p><b>4.1 Competition and market power:</b> Business objectives and pricing decisions, Productive and allocative efficiency</p> <p><b>4.3 Market failure across the economy:</b> Externalities, Market failure in society, Policies to deal with market failure</p>	<p><b>4.3 Market failure across the economy:</b> Externalities, Market failure in society, Policies to deal with market failure</p> <p><b>4.4 Macroeconomic policies and impact on firms and individuals:</b> The AD/AS model, Demand-side policies, Supply-side policies, The impact of macroeconomic policies</p> <p><b>4.5 Risk and the financial sector:</b> Risks and uncertainty, The role of the financial sector, The role of the central bank, The Global Financial Crisis</p> <p>SYNOPTIC Revision Themes 1-4</p> <p><b>FOCUS ON PRE-RELEASE CASE STUDY</b></p>	<p><b>FOCUS ON PRE-RELEASE CASE STUDY</b></p> <p>SYNOPTIC Revision Themes 1-4</p> <p>Exam preparation Case study past paper questions Focus on developing key exam skills</p> <p>STAND DOWN EXTERNAL EXAMINATIONS</p>	
----------------------	---	--	---	---	---	--